

**Press Release  
For Immediate Release**

**Cyberport and HKEX Host Seminar on Proposed New Board  
to Accelerate Growth of Emerging New Economy in Hong Kong**

**HONG KONG, 11 August 2017** – Cyberport and Hong Kong Exchanges and Clearing Limited (HKEX) today jointly hosted a seminar at Cyberport entitled “Hong Kong’s Evolving Regime: New Board for New Economy Companies” that gathered representatives of HKEX, industry leaders and aspiring technology entrepreneurs for a discussion of HKEX’s New Board proposal.

In June, HKEX released a concept paper to seek public feedback on the proposed establishment of a New Board, separate from the Main Board and the Growth Enterprise Market (GEM), to widen capital market access in Hong Kong by opening up the market to a more diverse range of issuers. The proposed New Board is divided into two segments, New Board PREMIUM and New Board PRO, with shareholder protection standards based on the level of perceived risk in each segment. The deadline for comments on HKEX’s New Board proposal is Friday, 18 August.

The Cyberport community is an integral part of the city’s digital tech ecosystem. Thus, in July, Cyberport conducted a survey through the Cyberport Start-up Alumni Association to collect views on HKEX’s New Board proposal from start-ups, tech companies, investors and industry bodies. Its aim was to provide valuable insights conducive to an enriched IPO platform that can benefit new economy companies.

Cyberport announced the results of its survey at today’s seminar. They showed more than 90% of Cyberport’s digital tech companies agreed that the proposed New Board will have a positive impact on Hong Kong’s ability to advance the growth of the new economy companies which are fundamental to the digital transformation for the industries. For key findings of the Cyberport survey, please refer to this [\[Link\]](#).

“Cyberport is very committed to helping start-ups springboard to success and we are proud to have grown our community to 900 digital tech companies by now,” **said Dr Lee George Lam, Chairman of Cyberport.** “One of the biggest challenges start-ups face is seeking investments. Cyberport welcomes the proposed New Board by HKEX, as it is expected to complement and supplement the current listing framework. We are excited about the opportunities that the proposed New Board will bring to fortify the growth of start-ups and New Economy companies, as well as foster the further development of Hong Kong’s digital tech ecosystem.”

“Our New Board proposal resulted from a review of our current listing regime that identified gaps that need to be addressed to meet the needs of companies from new economy industries and serve a wider range of issuers. We welcome participants from the industry to tell us their

views and look forward to working with them for the future of Hong Kong's financial market," said Romnesh Lamba, HKEX Co-head of Market Development.

To provide one-stop support to start-ups on their entrepreneurial support, Cyberport provides training/workshops and consultation with its partners of professional bodies to help potential start-ups prepare for fundraising. Regular meet-ups with investors are arranged to facilitate deal matching.

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[Photo 1] Chairman of Cyberport, Dr Lee George Lam said Cyberport welcomes the proposed New Board by HKEX. The New Board will bring exciting opportunities to fortify the growth of start-ups and New Economy companies, as well as foster the development of Hong Kong's digital tech ecosystem.



[Photo 2] Romnesh Lamba, HKEX Co-head of Market Development said the New Board proposal resulted from a review of our current listing regime that identified gaps that need to be addressed to meet the needs of companies from new economy industries and serve a wider range of issuers.



[Photo 3] Cyberport and HKEX jointly hosted a seminar that gathers representatives of HKEX, industry leaders and aspiring technology entrepreneurs to discuss the impact of the New Board Proposal on New Economy companies.

### About Cyberport

Cyberport is an innovative digital community with over 900 digital tech companies. It is managed by Hong Kong Cyberport Management Company Limited, which is wholly owned by the Hong Kong SAR Government. With the vision to become a main force in developing the digital tech industry as a key economic driver of Hong Kong, Cyberport is committed to nurturing youth, start-ups and entrepreneurs to grow in the digital industry by connecting them to strategic partners and investors, driving collaboration with local and international business partners to create new opportunities, and accelerating digital adoption amongst SME and corporates.

Cyberport focuses on building key clusters of digital technology, namely FinTech, eCommerce, IoT/Wearables and Big Data/AI to foster the development of Hong Kong into a “Smart City”. With a committed team of professionals providing all rounded value added services to support our digital community and an array of state-of-the-art tech facilities, Cyberport is the flagship for Hong Kong’s digital tech industry.

For more information, please visit [www.cyberport.hk](http://www.cyberport.hk)

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