

**Press Release
For Immediate Release**

‘FinTech Anti-epidemic Scheme for Talent Development’ Receives Over 1,000 Applications

Hong Kong, 8 July 2021 – Cyberport announced that the “FinTech Anti-epidemic Scheme for Talent Development” (FAST) commissioned by the Financial Services and the Treasury Bureau of the Hong Kong SAR government under the second round of the Anti-epidemic Fund received a total of 1,028 submissions as applications closed last Friday (2 July).

FAST was opened for application on 2 July last year. The Scheme provides salary subsidies lasting up to one year for FinTech companies creating 1,000 new positions, with the aim to generate FinTech-related employment opportunities for finance and technology professionals as well as fresh university graduates. As of the end of June this year, over 500 applications have been approved and the positions filled, while the subsidies are distributed in advance on a phased basis. In addition, Cyberport has also reviewed the qualifications of about 200 applicants, which are proceeding with their hiring process. For the remaining applications, Cyberport will complete the reviews and distribute the subsidies to the qualified companies as soon as possible.

Nurturing FinTech Talents in Preparation for Economic Revival

Christopher Hui, Secretary for Financial Services and the Treasury, said: “Despite the heavy blow it dealt on the global economy, the pandemic has also accelerated digital transformation across different sectors, including the financial sector. Talent is an integral part of Hong Kong's path to FinTech success. We are glad to know that FAST has received overwhelming response from the Fintech sector, and we hope financial institutions and FinTech companies will continue to pursue FinTech development to strengthen their competitiveness, and provide the public with cutting-edge financial services.”

Peter Yan, Chief Executive Officer of Cyberport, said: “Cyberport deeply appreciates the Government providing timely support to the FinTech industry amidst challenging times under the pandemic, all whilst benefiting the sector's long-term development. As Hong Kong's premier FinTech hub, we have witnessed numerous FinTech companies, including start-ups, succeed in capturing the opportunities arising from financial institutions' digital transformation over the past year. I look forward to seeing participating companies fully utilise the new positions to create value and scale up their businesses, so that they may gain resources of their own to retain the positions and even employ more FinTech professionals after the subsidy period, further enriching Hong Kong's FinTech talent pool and strengthening the city's leading position in FinTech.”

Under the Scheme, participating companies are required to regularly submit employee payroll and MPF contribution records to Cyberport. Cyberport will also arrange meetings with the relevant employees and their supervisors in the mid and final stages of the scheme to review the employment status, with an aim to ensure the effective use of public funds.

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For high resolution photos, please download via this [link](#).



Cyberport announced that the “FinTech Anti-epidemic Scheme for Talent Development” commissioned by the Hong Kong SAR government received an encouraging total of 1,028 submissions as applications closed last Friday (2 July).



Peter Yan, Chief Executive Officer of Cyberport, looks forward to seeing participating FinTech companies retain the positions and employ more FinTech professionals using their own resources after the subsidy period.



For media enquiry, please contact:

Cyberport

Denny Law

T: (852) 3166 3808

E: dennylaw@cyberport.hk

Yuan Tung Financial Relations

Agnes Yiu

T: (852) 3428 5690

E: ayiu@yuantung.com.hk

About Cyberport

Cyberport is an innovative digital community with over 1,650 start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, which is wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups on their growth journey, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in the public and private sectors.

For more information, please visit www.cyberport.hk.