

## Press Release For Immediate Release

# Cyberport Community Start-up Gense Technologies Showcased as Hong Kong Scientific Research Achievement at InnoTech Expo 2022

Portable Medical Imaging Device Assists COVID-19 Patient Recovery Tracking

Hong Kong, 12 December 2022 - InnoTech Expo 2022, organised by Our Hong Kong Foundation was launched today, showcasing Hong Kong's scientific research achievements since the establishment of the HKSAR 25 years ago, as well as presenting national scientific and technological advancements in aerospace, terrestrial and deep sea arenas. Cyberport's incubatee Gense Technologies, is one of the organisations and the only start-up, to be showcased at the Hong Kong scientific research achievement exhibition. An assessment committee consisting of senior scientists from various universities selected the 25 exhibitors of the scientific research exhibition through a rigorous screening process. The selected units are representative and symbolic of Hong Kong's local scientific achievements.

Gense Technologies self-developed a portable medical imaging device, that allows users to conduct scanning of internal organs such as the lungs, liver, and kidneys for images by simply wearing a mediscan belt connected to a dedicated device, replacing traditional invasive scans. This affordable and highly efficient diagnostic innovation enables early, preventive health screening and monitoring at home and clinics. Gense Technologies has also been commissioned by the Government and universities to track the recovery of COVID-19 patients.

Cyberport has witnessed the birth and development of Gense Technologies' scientific innovation. In 2017, Gense Technologies became a funded project under the "Cyberport Creative Micro Fund" and joined the "Cyberport Incubation Programme" the next year. With the support of Cyberport, Gense Technologies has flourished and won grand awards in various technology and entrepreneurship competitions. The company has just secured a joint Pre-Series A funding of US\$1.8 million which was led by Gobi Ventures and Alibaba Entrepreneurs Fund, and joined by the Cyberport Macro Fund. To date, the team has raised over HK\$30 million.

Justin Chan, Chief Executive Officer & Joint Founder of Gense Technologies, said, "It is my team's great honour to be one of the representatives featured in the scientific research exhibition. To a start-up, a concept is as important as an opportunity. With the support of Cyberport, various institutions and investors, we have been able to progress our project step by step within a short period of time, and have already achieved the mass production capability required by medical device certification. We are now not only working with universities and public hospitals to conduct clinical trials, but also providing services to



elderly nursing homes at the same time. We have also set out to expand to the huge overseas market and are formulating collaboration with healthcare distributors in more than 20 markets around the world, including private hospital networks, clinic chains, insurance companies, and multinational conglomerates. We will continue to proactively grow our business in the future to provide affordable and convenient health screening and monitoring products for more people."

Peter Yan, CEO of Cyberport, also a member of the "InnoTech Expo 2022" Advisory Panel, visited the Expo today and said, "The 'InnoTech Expo 2022' displays our Nation's scientific and technological innovation achievements. By reviewing Hong Kong's own scientific and innovation achievements, the Expo also underscores Hong Kong's confidence and strong capabilities in becoming an international innovation and technology hub, leading the young generation to pursue their innotech dreams. As Hong Kong's digital technology flagship and accelerator for entrepreneurship, Cyberport has been cultivating innovation and technology talent by providing funding, marketing, investment network support, and more, to inspire young people to join the industry, grasp the opportunities in the Greater Bay Area, and to integrate into the overall development of the Nation. We are glad to see Gense Technologies being selected as one of the showcases, and is the only start-up to represent Hong Kong's achievements over the past 25 years. We hope that, with the support of Cyberport, Gense Technologies will continue to shine and provide affordable medical equipment to the public, so as to make convenience to more people and alleviate the burden on our public health system."

The Gense team is composed of 25 doctoral professionals and researchers from Cambridge University, Stanford University and Hong Kong. It is currently coordinating over 10 partnerships with professors on clinical trials and engineering.

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Simon Chan, Chairman of Cyberport (third left), and Peter Yan, CEO of Cyberport (first left), visited InnoTech Expo 2022 today, and were delighted to see Gense Technologies being selected as one of the representative showcases of Hong Kong's scientific innovation achievements over the past 25 years. The showcase also underscores Hong Kong's confidence and strong capabilities in becoming an international innovation and technology hub and in leading the young generation to pursue their innotech dreams.



Gense Technologies, a Cyberport community start-up, was nominated and selected to participate in the InnoTech Expo 2022. Justin Chan, CEO of the company, demonstrated the application of their self-developed low-cost portable medical imaging device at the Expo.

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### **About Cyberport**

Cyberport is an innovative digital community with over 1,900 members including over 800



onsite and over 1,000 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit www.cyberport.hk