

Press Release

For Immediate Release

Cyberport Welcomes and Supports the HKSAR Government's Launch of Public Consultation on Article 23 of the Basic Law

Hong Kong, 1 February 2024 – Cyberport welcomes and supports the launch of public consultation by the HKSAR Government on the Basic Law Article 23 legislation. It is hoped that the innovation and technology (I&T) industry and various sectors of the community will actively participate in a rational and pragmatic discussion, seeking to establish a stable socio-economic environment with more solid foundations of national security. This will enable Hong Kong to continue leveraging the advantages of “One Country, Two Systems” and facilitate the construction of a safer cyberspace for I&T research, development and application, thus promoting the development of the I&T industry. These efforts will expedite Hong Kong’s progress towards becoming an international I&T centre.

A sound and clear national security mechanism is particularly crucial for I&T development. It not only creates a stable ecosystem for nurturing start-ups, assisting them in implementing their long-term research and development (R&D) strategies and business plans, but also enhances the stability and efficiency of Hong Kong’s business and investment environment. This, in turn, attracts more talent, strategic enterprises, I&T funding and resources to Hong Kong, strengthening its unique position as a connector between Mainland and international markets. Furthermore, it fuels the high-quality development of Hong Kong’s new economy through innovation.

Meanwhile, cyber and data security plays a critical role in safeguarding national security and promoting the long-term development of the I&T industry. The enactment of legislation for Article 23 will strengthen cyber security barriers, enhance network security, consolidate digital infrastructure, and reinforce the foundation of the I&T industry. This will support the development of the full I&T industry chain and enhance Hong Kong's advantages in becoming an international I&T centre.

The consultation period will end on 28 February 2024. For further information and to submit comments, please visit the [dedicated website](#) established by the HKSAR Government. It is hoped that the I&T industry and various sectors of the community will join hands to enthusiastically contribute their views and suggestions. Together, we can build a stable society, foster digital economic development, and pave the way towards a smart future.

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About Cyberport

Cyberport is Hong Kong’s digital technology flagship and incubator for entrepreneurship with over 2,000 members including over 900 onsite and close to 1,100 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new



and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit <http://www.cyberport.hk>