

## Press Release For Immediate Release

## **Cyberport Welcomes the Basic Law Article 23 Legislation**

**Hong Kong, 20 March 2024** – Cyberport welcomes the passage of the Safeguarding National Security Bill by the Legislative Council, marking the completion of the legislative process for Article 23 of the Basic Law. It is believed that with a stronger foundation in national security, Hong Kong will be able to establish a stable socio-economic environment. By leveraging the advantages of the "One Country, Two Systems" framework, Hong Kong can foster a safer environment for research, development, and application in Innovation and Technology (I&T), thereby promoting the growth of the I&T industry. These efforts will accelerate Hong Kong's progress towards becoming an international I&T hub.

**Simon Chan, Chairman of Cyberport,** stated, "A stable and healthy socio-economic environment is crucial for the success of I&T development. Cyberport warmly welcomes and strongly supports the completion of the legislative work on Article 23 of the Basic Law by the SAR Government. This will allow the I&T sector to concentrate on developing the entire industry chain, while also expanding and enhancing Hong Kong's new quality productive forces and driving high-quality development in the innovation economy. Additionally, a robust and vibrant entrepreneurial ecosystem will attract entrepreneurial talent, key enterprises, innovation capital, and resources from both local and international sources, bolstering the momentum of local I&T development and reinforcing Hong Kong's unique function as a link to the Mainland and the global market, thus enhancing our competitive edge on the international stage."

In recent years, Cyberport has been actively developing major I&T infrastructure projects such as Cyberport 5 and the Artificial Intelligence Supercomputing Centre. The Article 23 legislation will strengthen national security measures and consolidate the foundation for digital infrastructure, supporting the growth of a vibrant I&T industry ecosystem and facilitating Hong Kong's participation in the country's development of new quality productive forces and major development strategies such as "Artificial Intelligence+".

Cyberport will continue to collaborate closely with the HKSAR Government to promote I&T development in a stable socio-economic environment. We are committed to actively enhancing the I&T ecosystem, nurturing innovative talent and start-ups, fostering the growth of the technology industry, and accelerating the promotion of digital upgrade and transformation in the community and enterprises. Through these efforts, our aim is to fuel high-quality development of the new economy with the driving force of innovation.



Please click here to download high-resolution photos.



**Simon Chan, Chairman of Cyberport**, stated, "A stable and healthy socio-economic environment is crucial for the success of I&T development. Cyberport warmly welcomes and strongly supports the completion of the legislative work on Article 23 of the Basic Law by the SAR Government. This will allow the I&T sector to concentrate on developing the entire industry chain, while also expanding and enhancing Hong Kong's new quality productive forces and driving high-quality development in the innovation economy. Additionally, a robust and vibrant entrepreneurial ecosystem will attract entrepreneurial talent, key enterprises, innovation capital, and resources from both local and international sources, bolstering the momentum of local I&T development and reinforcing Hong Kong's unique function as a link to the Mainland and the global market, thus enhancing our competitive edge on the international stage."



Cyberport Welcomes the Basic Law Article 23 Legislation



For media enquiries, please contact:

**Cyberport** Cindy Fung Tel: (852) 3166 3841 Email : <u>cindyfung@cyberport.hk</u> A-World Consulting Louis Kwong Tel: (852) 2864 4896 Email : <u>louis.kwong@a-world.com.hk</u>

## About Cyberport

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 2,000 members including over 900 onsite and over 1,100 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by 6 promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit www.cyberport.hk